## Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## **Grand County**

Contact the Grand County Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

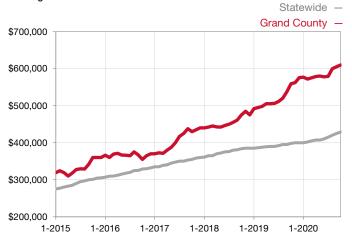
Single Family		October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	46	54	+ 17.4%	754	676	- 10.3%	
Sold Listings	74	68	- 8.1%	513	523	+ 1.9%	
Median Sales Price*	\$629,004	\$663,500	+ 5.5%	\$572,250	\$610,000	+ 6.6%	
Average Sales Price*	\$687,349	\$935,162	+ 36.1%	\$640,273	\$797,636	+ 24.6%	
Percent of List Price Received*	98.2%	98.9%	+ 0.7%	98.1%	98.0%	- 0.1%	
Days on Market Until Sale	100	121	+ 21.0%	101	101	0.0%	
Inventory of Homes for Sale	252	119	- 52.8%				
Months Supply of Inventory	5.1	2.3	- 54.9%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	32	42	+ 31.3%	650	530	- 18.5%	
Sold Listings	47	81	+ 72.3%	454	445	- 2.0%	
Median Sales Price*	\$349,000	\$382,000	+ 9.5%	\$322,000	\$367,500	+ 14.1%	
Average Sales Price*	\$340,498	\$417,204	+ 22.5%	\$347,074	\$407,210	+ 17.3%	
Percent of List Price Received*	98.5%	99.1%	+ 0.6%	98.3%	98.4%	+ 0.1%	
Days on Market Until Sale	57	88	+ 54.4%	65	82	+ 26.2%	
Inventory of Homes for Sale	154	55	- 64.3%				
Months Supply of Inventory	3.4	1.1	- 67.6%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

