Local Market Update for October 2020





Not all agents are the same!





Fifth Congressional District

Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	1,554	1,603	+ 3.2%	18,104	17,570	- 2.9%
Sold Listings	1,541	1,858	+ 20.6%	14,602	15,436	+ 5.7%
Median Sales Price*	\$330,000	\$380,000	+ 15.2%	\$325,000	\$365,000	+ 12.3%
Average Sales Price*	\$365,881	\$427,589	+ 16.9%	\$361,821	\$407,039	+ 12.5%
Percent of List Price Received*	99.2%	100.6%	+ 1.4%	99.5%	100.2%	+ 0.7%
Days on Market Until Sale	34	26	- 23.5%	35	29	- 17.1%
Inventory of Homes for Sale	2,980	1,387	- 53.5%			
Months Supply of Inventory	2.1	0.9	- 57.1%			

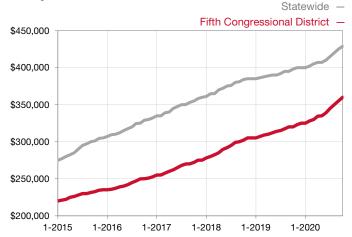
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year		
New Listings	185	207	+ 11.9%	2,236	2,335	+ 4.4%		
Sold Listings	211	274	+ 29.9%	1,935	2,072	+ 7.1%		
Median Sales Price*	\$231,000	\$263,900	+ 14.2%	\$229,000	\$253,000	+ 10.5%		
Average Sales Price*	\$252,926	\$282,702	+ 11.8%	\$247,779	\$269,980	+ 9.0%		
Percent of List Price Received*	99.2%	100.5%	+ 1.3%	99.9%	100.4%	+ 0.5%		
Days on Market Until Sale	25	18	- 28.0%	22	20	- 9.1%		
Inventory of Homes for Sale	268	113	- 57.8%					
Months Supply of Inventory	1.4	0.6	- 57.1%					

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

