

Local Market Update for October 2020

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

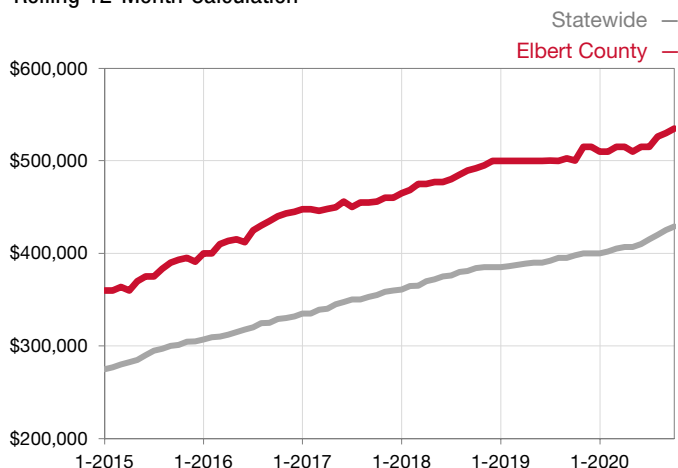
Single Family	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	57	62	+ 8.8%	657	608	- 7.5%
Sold Listings	52	51	- 1.9%	477	513	+ 7.5%
Median Sales Price*	\$524,450	\$601,500	+ 14.7%	\$510,000	\$535,000	+ 4.9%
Average Sales Price*	\$536,133	\$621,947	+ 16.0%	\$546,011	\$561,309	+ 2.8%
Percent of List Price Received*	97.8%	98.3%	+ 0.5%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	39	39	0.0%	49	41	- 16.3%
Inventory of Homes for Sale	179	67	- 62.6%	--	--	--
Months Supply of Inventory	3.7	1.3	- 64.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year
New Listings	0	0	--	3	5	+ 66.7%
Sold Listings	1	1	0.0%	3	4	+ 33.3%
Median Sales Price*	\$235,000	\$235,000	0.0%	\$220,000	\$248,500	+ 13.0%
Average Sales Price*	\$235,000	\$235,000	0.0%	\$221,333	\$246,500	+ 11.4%
Percent of List Price Received*	100.0%	100.0%	0.0%	98.6%	99.1%	+ 0.5%
Days on Market Until Sale	0	4	--	13	3	- 76.9%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.8	- 20.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

