## **Local Market Update for October 2020**

A Research Tool Provided by the Colorado Association of REALTORS®





## **Custer County**

Contact the Royal Gorge Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	21	34	+ 61.9%	261	240	- 8.0%	
Sold Listings	17	40	+ 135.3%	136	189	+ 39.0%	
Median Sales Price*	\$230,000	\$337,500	+ 46.7%	\$253,188	\$336,000	+ 32.7%	
Average Sales Price*	\$258,188	\$398,046	+ 54.2%	\$269,204	\$389,871	+ 44.8%	
Percent of List Price Received*	90.3%	96.6%	+ 7.0%	94.0%	95.9%	+ 2.0%	
Days on Market Until Sale	176	141	- 19.9%	145	171	+ 17.9%	
Inventory of Homes for Sale	172	85	- 50.6%				
Months Supply of Inventory	12.7	4.7	- 63.0%				

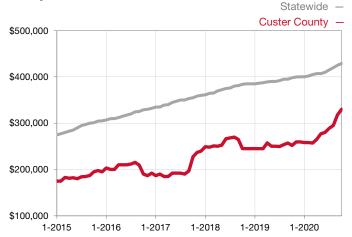
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date			
Key Metrics	2019	2020	Percent Change from Previous Year	Thru 10-2019	Thru 10-2020	Percent Change from Previous Year	
New Listings	0	0		2	1	- 50.0%	
Sold Listings	0	0		1	1	0.0%	
Median Sales Price*	\$0	\$0		\$225,200	\$90,000	- 60.0%	
Average Sales Price*	\$0	\$0		\$225,200	\$90,000	- 60.0%	
Percent of List Price Received*	0.0%	0.0%		85.0%	97.3%	+ 14.5%	
Days on Market Until Sale	0	0		147	1	- 99.3%	
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory	1.0	0.0	- 100.0%				

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

1-2015

\$500,000 \$400,000 \$300,000 \$100,000

1-2017

1-2018

1-2019

1-2020

1-2016