

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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Third Congressional District

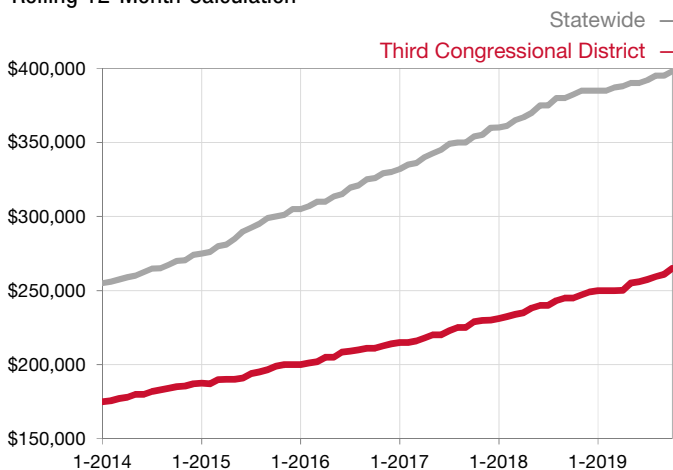
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	1,194	1,176	- 1.5%	15,209	14,873	- 2.2%
Sold Listings	1,107	1,099	- 0.7%	10,610	10,071	- 5.1%
Median Sales Price*	\$250,000	\$283,900	+ 13.6%	\$248,350	\$267,000	+ 7.5%
Average Sales Price*	\$411,181	\$441,550	+ 7.4%	\$368,666	\$406,537	+ 10.3%
Percent of List Price Received*	96.8%	97.1%	+ 0.3%	97.6%	97.6%	0.0%
Days on Market Until Sale	105	100	- 4.8%	96	97	+ 1.0%
Inventory of Homes for Sale	5,257	4,690	- 10.8%	--	--	--
Months Supply of Inventory	5.1	4.8	- 5.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	229	212	- 7.4%	2,959	2,882	- 2.6%
Sold Listings	260	232	- 10.8%	2,174	2,189	+ 0.7%
Median Sales Price*	\$270,000	\$318,150	+ 17.8%	\$265,750	\$292,000	+ 9.9%
Average Sales Price*	\$472,812	\$466,164	- 1.4%	\$462,448	\$472,692	+ 2.2%
Percent of List Price Received*	97.4%	97.1%	- 0.3%	97.5%	97.5%	0.0%
Days on Market Until Sale	103	103	0.0%	100	102	+ 2.0%
Inventory of Homes for Sale	1,081	932	- 13.8%	--	--	--
Months Supply of Inventory	5.1	4.4	- 13.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

