

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

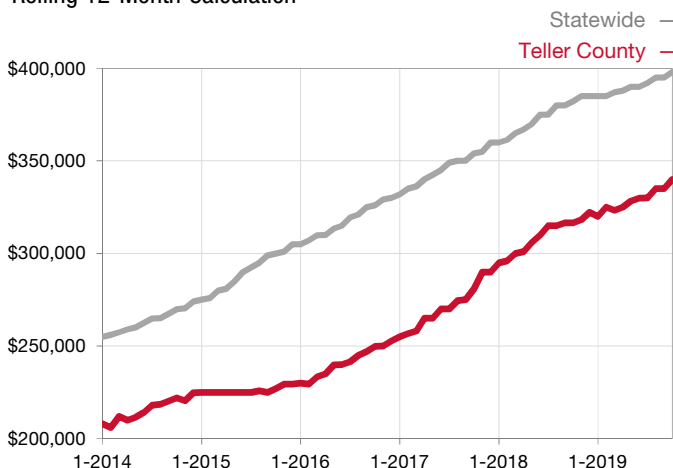
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	71	85	+ 19.7%	865	887	+ 2.5%
Sold Listings	68	69	+ 1.5%	613	600	- 2.1%
Median Sales Price*	\$322,500	\$329,000	+ 2.0%	\$323,500	\$343,000	+ 6.0%
Average Sales Price*	\$340,516	\$336,996	- 1.0%	\$344,018	\$364,310	+ 5.9%
Percent of List Price Received*	98.7%	98.1%	- 0.6%	98.1%	97.9%	- 0.2%
Days on Market Until Sale	41	53	+ 29.3%	41	44	+ 7.3%
Inventory of Homes for Sale	208	222	+ 6.7%	--	--	--
Months Supply of Inventory	3.5	3.8	+ 8.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	3	1	- 66.7%	39	26	- 33.3%
Sold Listings	6	1	- 83.3%	36	19	- 47.2%
Median Sales Price*	\$218,000	\$95,000	- 56.4%	\$176,000	\$240,000	+ 36.4%
Average Sales Price*	\$254,333	\$95,000	- 62.6%	\$196,372	\$263,493	+ 34.2%
Percent of List Price Received*	97.8%	95.1%	- 2.8%	98.0%	98.6%	+ 0.6%
Days on Market Until Sale	26	10	- 61.5%	82	15	- 81.7%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	2.0	4.0	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

