

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

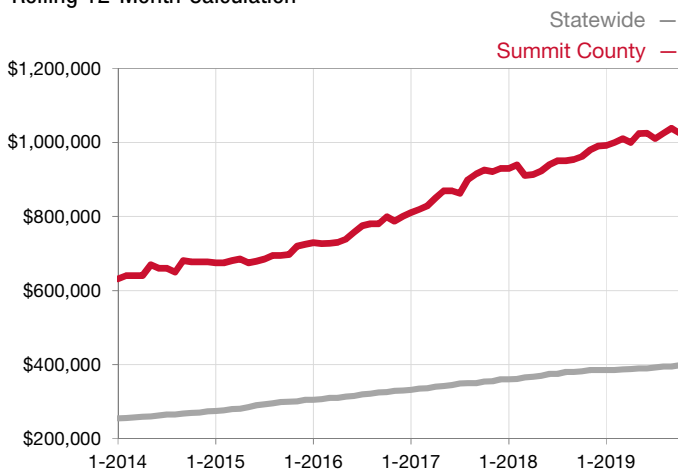
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	64	48	- 25.0%	797	770	- 3.4%
Sold Listings	59	61	+ 3.4%	516	467	- 9.5%
Median Sales Price*	\$1,200,000	\$875,000	- 27.1%	\$991,000	\$1,025,000	+ 3.4%
Average Sales Price*	\$1,295,064	\$1,039,142	- 19.8%	\$1,192,133	\$1,321,485	+ 10.9%
Percent of List Price Received*	96.2%	96.8%	+ 0.6%	97.3%	97.0%	- 0.3%
Days on Market Until Sale	89	71	- 20.2%	79	77	- 2.5%
Inventory of Homes for Sale	348	266	- 23.6%	--	--	--
Months Supply of Inventory	6.6	5.7	- 13.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	170	128	- 24.7%	1,542	1,876	+ 21.7%
Sold Listings	161	156	- 3.1%	1,155	1,125	- 2.6%
Median Sales Price*	\$495,000	\$477,500	- 3.5%	\$471,350	\$505,000	+ 7.1%
Average Sales Price*	\$559,891	\$581,169	+ 3.8%	\$548,210	\$576,267	+ 5.1%
Percent of List Price Received*	97.9%	97.7%	- 0.2%	98.3%	98.0%	- 0.3%
Days on Market Until Sale	60	53	- 11.7%	49	56	+ 14.3%
Inventory of Homes for Sale	549	645	+ 17.5%	--	--	--
Months Supply of Inventory	4.7	5.8	+ 23.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

