## **Local Market Update for October 2019**

A Research Tool Provided by the Colorado Association of REALTORS®









## **Sixth Congressional District**

Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	1,241	1,367	+ 10.2%	16,555	17,228	+ 4.1%
Sold Listings	1,173	1,343	+ 14.5%	12,869	13,257	+ 3.0%
Median Sales Price*	\$470,000	\$482,000	+ 2.6%	\$479,950	\$487,325	+ 1.5%
Average Sales Price*	\$542,854	\$551,641	+ 1.6%	\$551,844	\$561,771	+ 1.8%
Percent of List Price Received*	98.9%	98.8%	- 0.1%	99.7%	99.2%	- 0.5%
Days on Market Until Sale	37	35	- 5.4%	29	33	+ 13.8%
Inventory of Homes for Sale	3,179	2,544	- 20.0%			
Months Supply of Inventory	2.5	2.0	- 20.0%			

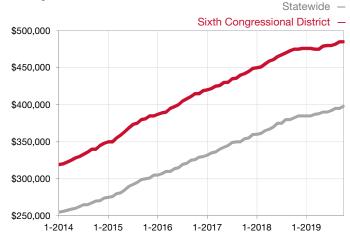
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	339	416	+ 22.7%	3,998	4,427	+ 10.7%
Sold Listings	375	355	- 5.3%	3,396	3,555	+ 4.7%
Median Sales Price*	\$295,500	\$310,000	+ 4.9%	\$305,000	\$312,500	+ 2.5%
Average Sales Price*	\$316,299	\$344,408	+ 8.9%	\$323,643	\$333,775	+ 3.1%
Percent of List Price Received*	99.6%	99.0%	- 0.6%	100.3%	99.3%	- 1.0%
Days on Market Until Sale	25	34	+ 36.0%	20	31	+ 55.0%
Inventory of Homes for Sale	681	605	- 11.2%			
Months Supply of Inventory	2.0	1.8	- 10.0%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price - Single Family

Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

