Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

Seventh Congressional District

Single Family	October			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year	
New Listings	881	790	- 10.3%	9,406	9,234	- 1.8%	
Sold Listings	722	778	+ 7.8%	7,424	7,648	+ 3.0%	
Median Sales Price*	\$388,000	\$404,950	+ 4.4%	\$390,000	\$404,900	+ 3.8%	
Average Sales Price*	\$421,395	\$436,208	+ 3.5%	\$423,346	\$439,441	+ 3.8%	
Percent of List Price Received*	99.0%	99.1%	+ 0.1%	100.3%	99.6%	- 0.7%	
Days on Market Until Sale	29	30	+ 3.4%	21	28	+ 33.3%	
Inventory of Homes for Sale	1,626	1,034	- 36.4%				
Months Supply of Inventory	2.2	1.4	- 36.4%				

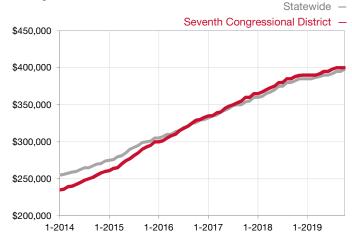
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year	
New Listings	385	362	- 6.0%	3,968	4,046	+ 2.0%	
Sold Listings	335	313	- 6.6%	3,295	3,311	+ 0.5%	
Median Sales Price*	\$252,500	\$265,000	+ 5.0%	\$255,000	\$262,000	+ 2.7%	
Average Sales Price*	\$269,840	\$284,987	+ 5.6%	\$268,968	\$280,292	+ 4.2%	
Percent of List Price Received*	99.6%	99.2%	- 0.4%	101.0%	99.6%	- 1.4%	
Days on Market Until Sale	20	29	+ 45.0%	15	24	+ 60.0%	
Inventory of Homes for Sale	598	497	- 16.9%				
Months Supply of Inventory	1.8	1.5	- 16.7%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

