

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

## Pitkin County

Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	17	20	+ 17.6%	339	298	- 12.1%
Sold Listings	30	25	- 16.7%	176	168	- 4.5%
Median Sales Price*	\$1,853,750	\$5,000,000	+ 169.7%	\$2,787,500	\$3,650,000	+ 30.9%
Average Sales Price*	\$3,362,311	\$4,824,079	+ 43.5%	\$4,038,241	\$4,822,102	+ 19.4%
Percent of List Price Received*	92.9%	93.0%	+ 0.1%	93.8%	92.3%	- 1.6%
Days on Market Until Sale	239	228	- 4.6%	201	215	+ 7.0%
Inventory of Homes for Sale	343	255	- 25.7%	--	--	--
Months Supply of Inventory	19.4	16.0	- 17.5%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	26	21	- 19.2%	411	320	- 22.1%
Sold Listings	32	22	- 31.3%	247	243	- 1.6%
Median Sales Price*	\$806,000	\$782,500	- 2.9%	\$770,000	\$943,000	+ 22.5%
Average Sales Price*	\$1,634,706	\$1,303,636	- 20.3%	\$1,625,603	\$1,537,683	- 5.4%
Percent of List Price Received*	94.9%	94.1%	- 0.8%	95.1%	95.5%	+ 0.4%
Days on Market Until Sale	177	183	+ 3.4%	148	169	+ 14.2%
Inventory of Homes for Sale	270	211	- 21.9%	--	--	--
Months Supply of Inventory	11.2	8.1	- 27.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

