Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®



Morgan County

Contact the Morgan County Board of REALTORS®, Logan County Board of REALTORS® or Greeley Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

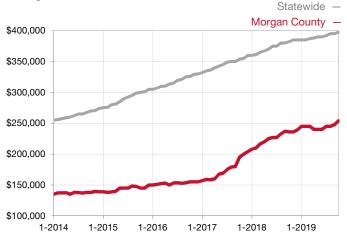
Single Family		October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year	
New Listings	44	54	+ 22.7%	486	543	+ 11.7%	
Sold Listings	31	33	+ 6.5%	381	353	- 7.3%	
Median Sales Price*	\$196,000	\$259,900	+ 32.6%	\$237,500	\$253,800	+ 6.9%	
Average Sales Price*	\$214,306	\$266,430	+ 24.3%	\$243,357	\$262,323	+ 7.8%	
Percent of List Price Received*	96.2%	97.8%	+ 1.7%	97.9%	97.8%	- 0.1%	
Days on Market Until Sale	64	78	+ 21.9%	72	78	+ 8.3%	
Inventory of Homes for Sale	140	133	- 5.0%				
Months Supply of Inventory	3.9	3.8	- 2.6%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year	
New Listings	2	2	0.0%	20	24	+ 20.0%	
Sold Listings	0	2		14	14	0.0%	
Median Sales Price*	\$0	\$185,500		\$181,500	\$238,000	+ 31.1%	
Average Sales Price*	\$0	\$185,500		\$196,207	\$227,821	+ 16.1%	
Percent of List Price Received*	0.0%	96.8%		97.4%	99.7%	+ 2.4%	
Days on Market Until Sale	0	47		65	68	+ 4.6%	
Inventory of Homes for Sale	5	5	0.0%				
Months Supply of Inventory	2.3	2.5	+ 8.7%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

