

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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## Lake County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

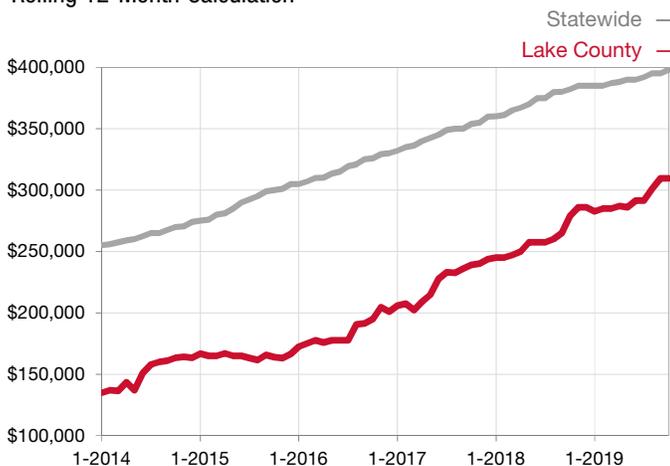
| Single Family                   | October   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018      | 2019             | Percent Change from Previous Year | Thru 10-2018 | Thru 10-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |           |                  |                                   |              |                  |                                   |
| New Listings                    | 10        | 5                | - 50.0%                           | 172          | 144              | - 16.3%                           |
| Sold Listings                   | 16        | 20               | + 25.0%                           | 123          | 106              | - 13.8%                           |
| Median Sales Price*             | \$310,000 | <b>\$314,500</b> | + 1.5%                            | \$287,000    | <b>\$315,000</b> | + 9.8%                            |
| Average Sales Price*            | \$320,656 | <b>\$334,720</b> | + 4.4%                            | \$297,394    | <b>\$327,081</b> | + 10.0%                           |
| Percent of List Price Received* | 97.9%     | <b>97.0%</b>     | - 0.9%                            | 97.3%        | <b>97.3%</b>     | 0.0%                              |
| Days on Market Until Sale       | 26        | 31               | + 19.2%                           | 42           | 35               | - 16.7%                           |
| Inventory of Homes for Sale     | 39        | 22               | - 43.6%                           | --           | --               | --                                |
| Months Supply of Inventory      | 3.1       | 1.9              | - 38.7%                           | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse-Condo                 | October |                 |                                   | Year to Date |                  |                                   |
|---------------------------------|---------|-----------------|-----------------------------------|--------------|------------------|-----------------------------------|
|                                 | 2018    | 2019            | Percent Change from Previous Year | Thru 10-2018 | Thru 10-2019     | Percent Change from Previous Year |
| <b>Key Metrics</b>              |         |                 |                                   |              |                  |                                   |
| New Listings                    | 1       | 0               | - 100.0%                          | 7            | 6                | - 14.3%                           |
| Sold Listings                   | 0       | 1               | --                                | 8            | 3                | - 62.5%                           |
| Median Sales Price*             | \$0     | <b>\$73,000</b> | --                                | \$179,500    | <b>\$124,600</b> | - 30.6%                           |
| Average Sales Price*            | \$0     | <b>\$73,000</b> | --                                | \$168,125    | <b>\$114,367</b> | - 32.0%                           |
| Percent of List Price Received* | 0.0%    | <b>91.4%</b>    | --                                | 94.4%        | <b>93.6%</b>     | - 0.8%                            |
| Days on Market Until Sale       | 0       | 16              | --                                | 66           | 66               | 0.0%                              |
| Inventory of Homes for Sale     | 1       | 3               | + 200.0%                          | --           | --               | --                                |
| Months Supply of Inventory      | 0.6     | 3.0             | + 400.0%                          | --           | --               | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

