

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



La Plata County

Contact the Durango Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

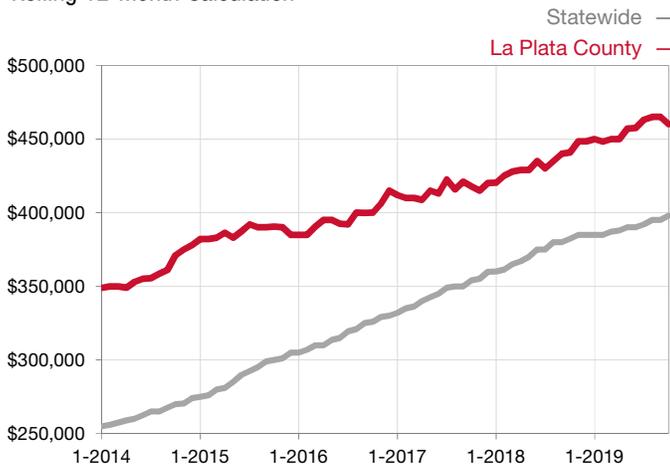
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	78	80	+ 2.6%	1,076	1,107	+ 2.9%
Sold Listings	65	74	+ 13.8%	613	604	- 1.5%
Median Sales Price*	\$515,000	\$428,638	- 16.8%	\$440,000	\$457,500	+ 4.0%
Average Sales Price*	\$552,512	\$482,003	- 12.8%	\$515,339	\$525,479	+ 2.0%
Percent of List Price Received*	97.1%	97.8%	+ 0.7%	97.2%	97.6%	+ 0.4%
Days on Market Until Sale	138	113	- 18.1%	125	122	- 2.4%
Inventory of Homes for Sale	440	488	+ 10.9%	--	--	--
Months Supply of Inventory	7.1	8.2	+ 15.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
Key Metrics						
New Listings	29	29	0.0%	380	417	+ 9.7%
Sold Listings	30	14	- 53.3%	282	292	+ 3.5%
Median Sales Price*	\$256,000	\$440,000	+ 71.9%	\$289,450	\$300,000	+ 3.6%
Average Sales Price*	\$282,988	\$465,321	+ 64.4%	\$309,147	\$334,155	+ 8.1%
Percent of List Price Received*	97.2%	95.9%	- 1.3%	97.5%	97.6%	+ 0.1%
Days on Market Until Sale	122	182	+ 49.2%	124	126	+ 1.6%
Inventory of Homes for Sale	137	147	+ 7.3%	--	--	--
Months Supply of Inventory	5.0	5.1	+ 2.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

