

Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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First Congressional District

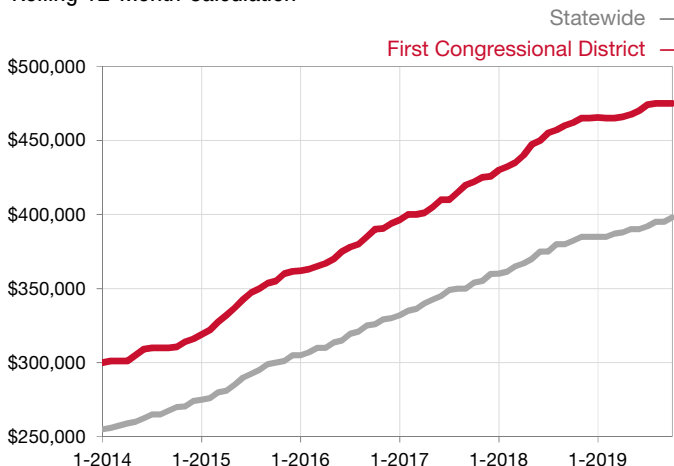
Single Family	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	792	765	- 3.4%	8,757	9,119	+ 4.1%
Sold Listings	643	687	+ 6.8%	6,855	6,997	+ 2.1%
Median Sales Price*	\$485,000	\$475,000	- 2.1%	\$470,000	\$480,000	+ 2.1%
Average Sales Price*	\$635,072	\$610,827	- 3.8%	\$595,423	\$610,097	+ 2.5%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	100.1%	99.1%	- 1.0%
Days on Market Until Sale	26	31	+ 19.2%	21	26	+ 23.8%
Inventory of Homes for Sale	1,452	1,119	- 22.9%	--	--	--
Months Supply of Inventory	2.1	1.7	- 19.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	601	595	- 1.0%	6,463	7,211	+ 11.6%
Sold Listings	451	501	+ 11.1%	5,029	5,196	+ 3.3%
Median Sales Price*	\$370,000	\$373,000	+ 0.8%	\$375,000	\$371,000	- 1.1%
Average Sales Price*	\$416,931	\$444,554	+ 6.6%	\$429,627	\$450,024	+ 4.7%
Percent of List Price Received*	99.0%	98.5%	- 0.5%	99.7%	98.8%	- 0.9%
Days on Market Until Sale	30	41	+ 36.7%	29	37	+ 27.6%
Inventory of Homes for Sale	1,342	1,293	- 3.7%	--	--	--
Months Supply of Inventory	2.7	2.6	- 3.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

