Local Market Update for October 2019





Not all agents are the same!



Fifth Congressional District

Single Family	October			Year to Date			
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year	
New Listings	1,490	1,516	+ 1.7%	18,249	17,928	- 1.8%	
Sold Listings	1,432	1,531	+ 6.9%	14,567	14,571	+ 0.0%	
Median Sales Price*	\$305,000	\$331,300	+ 8.6%	\$305,000	\$325,000	+ 6.6%	
Average Sales Price*	\$343,229	\$366,746	+ 6.9%	\$343,003	\$361,866	+ 5.5%	
Percent of List Price Received*	99.1%	99.2%	+ 0.1%	99.7%	99.5%	- 0.2%	
Days on Market Until Sale	34	34	0.0%	33	35	+ 6.1%	
Inventory of Homes for Sale	3,390	2,629	- 22.4%				
Months Supply of Inventory	2.4	1.9	- 20.8%				

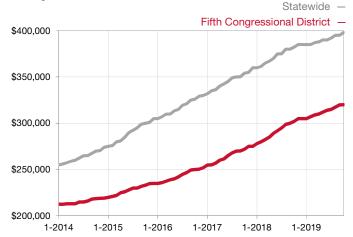
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
New Listings	221	187	- 15.4%	2,369	2,225	- 6.1%
Sold Listings	224	211	- 5.8%	2,038	1,928	- 5.4%
Median Sales Price*	\$215,000	\$230,000	+ 7.0%	\$212,625	\$229,900	+ 8.1%
Average Sales Price*	\$234,387	\$249,360	+ 6.4%	\$230,413	\$247,741	+ 7.5%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	100.2%	99.8%	- 0.4%
Days on Market Until Sale	22	24	+ 9.1%	20	22	+ 10.0%
Inventory of Homes for Sale	269	231	- 14.1%			
Months Supply of Inventory	1.4	1.2	- 14.3%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

