

# Local Market Update for October 2019

A Research Tool Provided by the Colorado Association of REALTORS®

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## Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

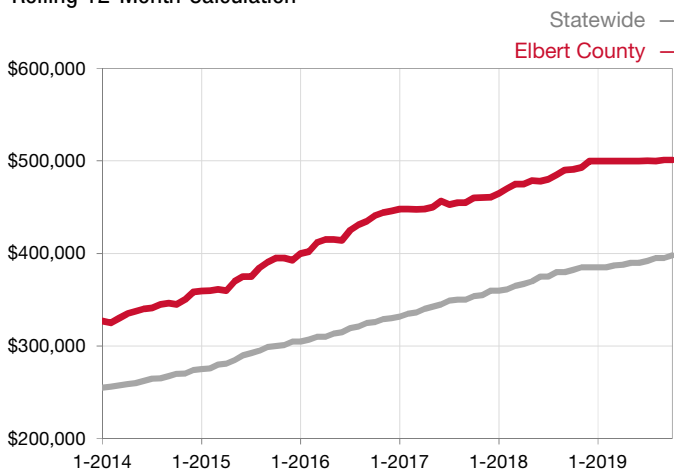
Single Family	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	55	<b>59</b>	+ 7.3%	680	<b>657</b>	- 3.4%
Sold Listings	38	<b>50</b>	+ 31.6%	485	<b>475</b>	- 2.1%
Median Sales Price*	\$525,000	<b>\$524,450</b>	- 0.1%	\$500,000	<b>\$510,000</b>	+ 2.0%
Average Sales Price*	\$509,968	<b>\$541,561</b>	+ 6.2%	\$518,995	<b>\$546,650</b>	+ 5.3%
Percent of List Price Received*	98.7%	<b>97.8%</b>	- 0.9%	99.1%	<b>99.0%</b>	- 0.1%
Days on Market Until Sale	34	<b>39</b>	+ 14.7%	42	<b>49</b>	+ 16.7%
Inventory of Homes for Sale	189	<b>150</b>	- 20.6%	--	--	--
Months Supply of Inventory	4.0	<b>3.2</b>	- 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 10-2018	Thru 10-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	0	<b>0</b>	--	9	<b>2</b>	- 77.8%
Sold Listings	1	<b>1</b>	0.0%	9	<b>3</b>	- 66.7%
Median Sales Price*	\$220,000	<b>\$235,000</b>	+ 6.8%	\$208,000	<b>\$220,000</b>	+ 5.8%
Average Sales Price*	\$220,000	<b>\$235,000</b>	+ 6.8%	\$248,500	<b>\$221,333</b>	- 10.9%
Percent of List Price Received*	92.4%	<b>100.0%</b>	+ 8.2%	98.8%	<b>98.6%</b>	- 0.2%
Days on Market Until Sale	19	<b>0</b>	- 100.0%	6	<b>13</b>	+ 116.7%
Inventory of Homes for Sale	0	<b>0</b>	--	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

