## Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



## **Mesa County**

Contact the Grand Junction Area REALTOR® Association for more detailed local statistics or to find a REALTOR® in the area.

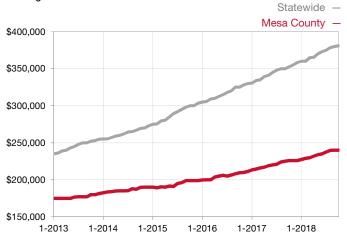
Single Family		October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	329	318	- 3.3%	3,798	3,841	+ 1.1%	
Sold Listings	305	296	- 3.0%	2,944	3,077	+ 4.5%	
Median Sales Price*	\$229,900	\$244,950	+ 6.5%	\$227,800	\$245,000	+ 7.6%	
Average Sales Price*	\$257,134	\$262,313	+ 2.0%	\$252,427	\$273,545	+ 8.4%	
Percent of List Price Received*	98.7%	97.3%	- 1.4%	98.5%	98.4%	- 0.1%	
Days on Market Until Sale	83	85	+ 2.4%	90	83	- 7.8%	
Inventory of Homes for Sale	828	816	- 1.4%				
Months Supply of Inventory	2.9	2.7	- 6.9%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo		October		Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	41	38	- 7.3%	413	478	+ 15.7%	
Sold Listings	30	29	- 3.3%	339	380	+ 12.1%	
Median Sales Price*	\$186,125	\$163,000	- 12.4%	\$163,500	\$175,000	+ 7.0%	
Average Sales Price*	\$184,727	\$162,755	- 11.9%	\$164,436	\$185,396	+ 12.7%	
Percent of List Price Received*	98.4%	98.5%	+ 0.1%	98.1%	98.9%	+ 0.8%	
Days on Market Until Sale	116	90	- 22.4%	92	86	- 6.5%	
Inventory of Homes for Sale	89	91	+ 2.2%				
Months Supply of Inventory	2.8	2.5	- 10.7%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

## Median Sales Price – Single Family Rolling 12-Month Calculation



## Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

