## **Local Market Update for October 2018**

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

## **Lake County**

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	8	10	+ 25.0%	172	170	- 1.2%	
Sold Listings	24	15	- 37.5%	130	121	- 6.9%	
Median Sales Price*	\$237,170	\$300,000	+ 26.5%	\$242,340	\$286,000	+ 18.0%	
Average Sales Price*	\$248,520	\$320,700	+ 29.0%	\$257,625	\$297,062	+ 15.3%	
Percent of List Price Received*	95.7%	97.8%	+ 2.2%	96.7%	97.3%	+ 0.6%	
Days on Market Until Sale	32	26	- 18.8%	46	42	- 8.7%	
Inventory of Homes for Sale	39	31	- 20.5%				
Months Supply of Inventory	2.9	2.5	- 13.8%				

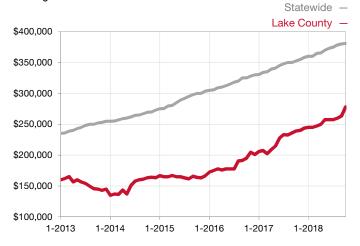
<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	0	1		7	7	0.0%
Sold Listings	0	0		6	8	+ 33.3%
Median Sales Price*	\$0	\$0		\$221,500	\$179,500	- 19.0%
Average Sales Price*	\$0	\$0		\$178,983	\$168,125	- 6.1%
Percent of List Price Received*	0.0%	0.0%		94.8%	94.4%	- 0.4%
Days on Market Until Sale	0	0		91	66	- 27.5%
Inventory of Homes for Sale	3	1	- 66.7%			
Months Supply of Inventory	2.3	0.6	- 73.9%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

