

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®

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Elbert County

Contact the Denver Metro Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

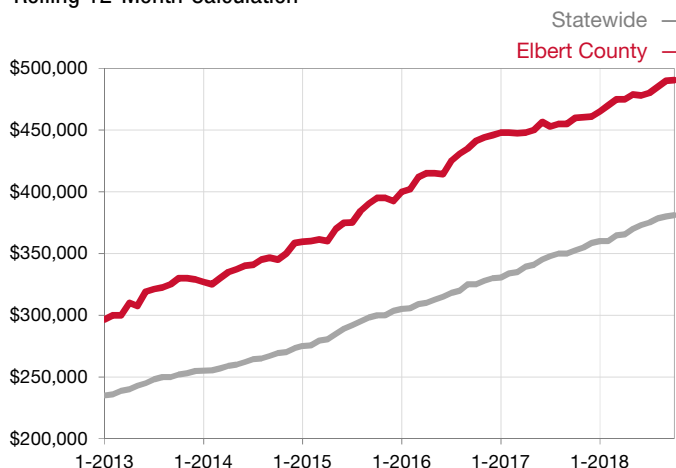
Single Family	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	32	55	+ 71.9%	637	680	+ 6.8%
Sold Listings	52	38	- 26.9%	512	484	- 5.5%
Median Sales Price*	\$502,500	\$518,000	+ 3.1%	\$460,000	\$500,000	+ 8.7%
Average Sales Price*	\$500,234	\$504,334	+ 0.8%	\$477,511	\$518,672	+ 8.6%
Percent of List Price Received*	98.5%	98.7%	+ 0.2%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	38	36	- 5.3%	42	42	0.0%
Inventory of Homes for Sale	148	152	+ 2.7%	--	--	--
Months Supply of Inventory	3.0	3.2	+ 6.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	1	0	- 100.0%	7	9	+ 28.6%
Sold Listings	1	1	0.0%	8	9	+ 12.5%
Median Sales Price*	\$170,000	\$220,000	+ 29.4%	\$179,450	\$208,000	+ 15.9%
Average Sales Price*	\$170,000	\$220,000	+ 29.4%	\$196,550	\$248,500	+ 26.4%
Percent of List Price Received*	97.1%	92.4%	- 4.8%	98.3%	98.8%	+ 0.5%
Days on Market Until Sale	0	19	--	13	6	- 53.8%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.6	0.0	- 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

