

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®

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are the same!



Teller County

Contact the Pikes Peak Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family

	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	69	71	+ 2.9%	827	864	+ 4.5%
Sold Listings	66	67	+ 1.5%	666	612	- 8.1%
Median Sales Price*	\$335,000	\$325,000	- 3.0%	\$290,000	\$323,750	+ 11.6%
Average Sales Price*	\$353,686	\$342,464	- 3.2%	\$320,115	\$344,237	+ 7.5%
Percent of List Price Received*	97.5%	98.7%	+ 1.2%	98.4%	98.1%	- 0.3%
Days on Market Until Sale	48	40	- 16.7%	49	41	- 16.3%
Inventory of Homes for Sale	191	191	0.0%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

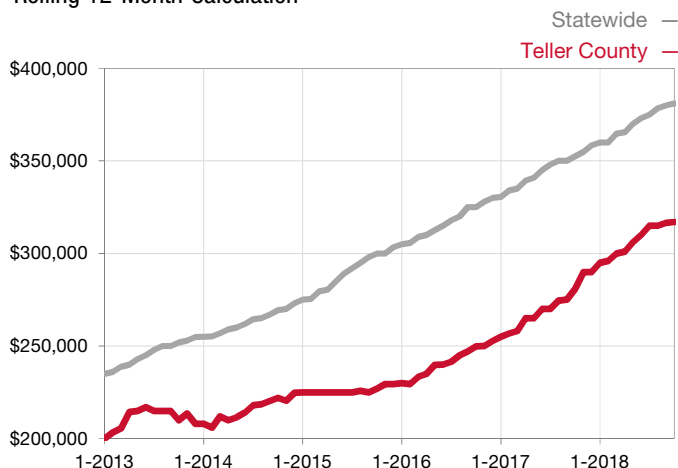
* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo

	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	3	3	0.0%	39	39	0.0%
Sold Listings	6	6	0.0%	34	36	+ 5.9%
Median Sales Price*	\$261,000	\$218,000	- 16.5%	\$182,450	\$176,000	- 3.5%
Average Sales Price*	\$260,733	\$254,333	- 2.5%	\$196,184	\$196,372	+ 0.1%
Percent of List Price Received*	98.7%	97.8%	- 0.9%	98.3%	98.0%	- 0.3%
Days on Market Until Sale	13	26	+ 100.0%	81	82	+ 1.2%
Inventory of Homes for Sale	12	6	- 50.0%	--	--	--
Months Supply of Inventory	3.2	1.7	- 46.9%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

