

Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure
Your Agent is a REALTOR®

Not all agents
are the same!



Summit County

Contact the Summit Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

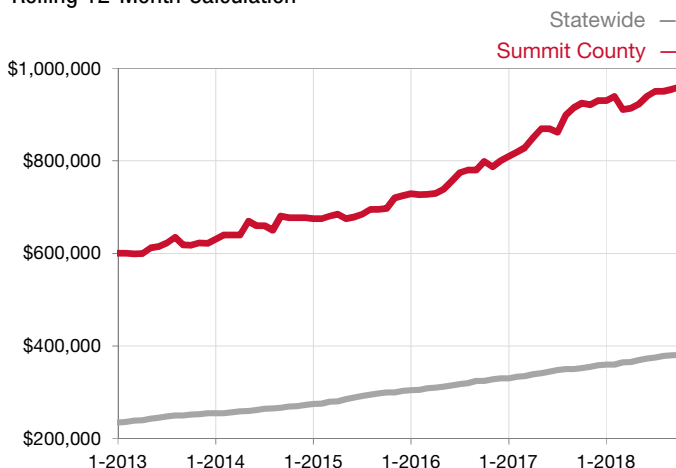
Single Family	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	37	65	+ 75.7%	719	797	+ 10.8%
Sold Listings	78	57	- 26.9%	508	510	+ 0.4%
Median Sales Price*	\$915,000	\$1,125,000	+ 23.0%	\$953,500	\$988,708	+ 3.7%
Average Sales Price*	\$1,239,526	\$1,295,768	+ 4.5%	\$1,168,643	\$1,189,515	+ 1.8%
Percent of List Price Received*	96.1%	96.2%	+ 0.1%	96.6%	97.3%	+ 0.7%
Days on Market Until Sale	82	90	+ 9.8%	89	78	- 12.4%
Inventory of Homes for Sale	323	265	- 18.0%	--	--	--
Months Supply of Inventory	6.4	5.1	- 20.3%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	85	191	+ 124.7%	1,547	1,540	- 0.5%
Sold Listings	184	179	- 2.7%	1,274	1,153	- 9.5%
Median Sales Price*	\$443,500	\$460,000	+ 3.7%	\$420,000	\$471,700	+ 12.3%
Average Sales Price*	\$479,620	\$535,948	+ 11.7%	\$485,478	\$549,192	+ 13.1%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	98.0%	98.3%	+ 0.3%
Days on Market Until Sale	51	54	+ 5.9%	55	50	- 9.1%
Inventory of Homes for Sale	505	390	- 22.8%	--	--	--
Months Supply of Inventory	4.0	3.4	- 15.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

