

# Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®

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## Seventh Congressional District

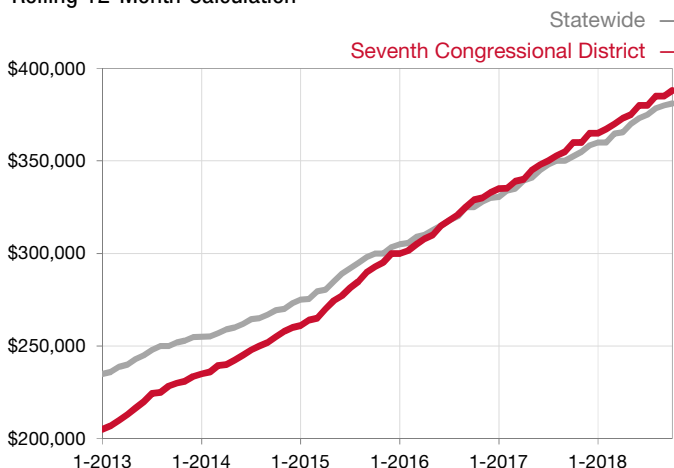
Single Family	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	747	883	+ 18.2%	8,926	9,421	+ 5.5%
Sold Listings	805	701	- 12.9%	7,594	7,384	- 2.8%
Median Sales Price*	\$370,000	<b>\$389,000</b>	+ 5.1%	\$362,900	<b>\$390,000</b>	+ 7.5%
Average Sales Price*	\$390,904	<b>\$421,325</b>	+ 7.8%	\$387,854	<b>\$423,283</b>	+ 9.1%
Percent of List Price Received*	99.5%	<b>99.0%</b>	- 0.5%	100.5%	<b>100.3%</b>	- 0.2%
Days on Market Until Sale	24	<b>30</b>	+ 25.0%	21	<b>21</b>	0.0%
Inventory of Homes for Sale	1,126	<b>1,311</b>	+ 16.4%	--	--	--
Months Supply of Inventory	1.5	<b>1.8</b>	+ 20.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year
New Listings	304	388	+ 27.6%	3,776	3,959	+ 4.8%
Sold Listings	368	315	- 14.4%	3,367	3,254	- 3.4%
Median Sales Price*	\$230,000	<b>\$252,000</b>	+ 9.6%	\$225,000	<b>\$254,950</b>	+ 13.3%
Average Sales Price*	\$243,435	<b>\$267,373</b>	+ 9.8%	\$234,074	<b>\$268,283</b>	+ 14.6%
Percent of List Price Received*	100.5%	<b>99.6%</b>	- 0.9%	101.0%	<b>101.0%</b>	0.0%
Days on Market Until Sale	15	<b>20</b>	+ 33.3%	14	<b>15</b>	+ 7.1%
Inventory of Homes for Sale	341	<b>467</b>	+ 37.0%	--	--	--
Months Supply of Inventory	1.0	<b>1.4</b>	+ 40.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

