Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



San Miguel County

Contact the Telluride Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

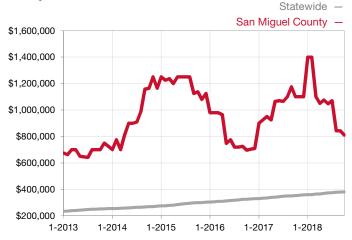
Single Family		October			Year to Date		
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	12	3	- 75.0%	218	186	- 14.7%	
Sold Listings	17	11	- 35.3%	116	88	- 24.1%	
Median Sales Price*	\$1,075,000	\$850,000	- 20.9%	\$1,412,500	\$867,500	- 38.6%	
Average Sales Price*	\$1,966,387	\$1,681,727	- 14.5%	\$1,906,871	\$1,739,368	- 8.8%	
Percent of List Price Received*	93.3%	98.2%	+ 5.3%	93.6%	94.2%	+ 0.6%	
Days on Market Until Sale	126	201	+ 59.5%	213	240	+ 12.7%	
Inventory of Homes for Sale	222	199	- 10.4%				
Months Supply of Inventory	20.0	21.3	+ 6.5%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	22	3	- 86.4%	177	104	- 41.2%	
Sold Listings	23	5	- 78.3%	190	121	- 36.3%	
Median Sales Price*	\$850,000	\$1,000,000	+ 17.6%	\$764,500	\$675,000	- 11.7%	
Average Sales Price*	\$952,909	\$798,233	- 16.2%	\$1,028,962	\$1,056,715	+ 2.7%	
Percent of List Price Received*	96.6%	93.6%	- 3.1%	95.2%	95.1%	- 0.1%	
Days on Market Until Sale	239	114	- 52.3%	233	172	- 26.2%	
Inventory of Homes for Sale	134	50	- 62.7%				
Months Supply of Inventory	7.1	4.2	- 40.8%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

