Local Market Update for October 2018

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

Pitkin County

Contact the Aspen Board of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	October			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	22	16	- 27.3%	343	323	- 5.8%	
Sold Listings	26	29	+ 11.5%	184	176	- 4.3%	
Median Sales Price*	\$2,920,000	\$1,900,000	- 34.9%	\$3,027,500	\$2,787,500	- 7.9%	
Average Sales Price*	\$4,681,363	\$3,425,667	- 26.8%	\$4,842,920	\$4,034,448	- 16.7%	
Percent of List Price Received*	92.5%	93.0%	+ 0.5%	92.9%	93.9%	+ 1.1%	
Days on Market Until Sale	232	245	+ 5.6%	224	202	- 9.8%	
Inventory of Homes for Sale	344	298	- 13.4%				
Months Supply of Inventory	18.5	16.9	- 8.6%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	October			Year to Date			
Key Metrics	2017	2018	Percent Change from Previous Year	Thru 10-2017	Thru 10-2018	Percent Change from Previous Year	
New Listings	30	24	- 20.0%	331	401	+ 21.1%	
Sold Listings	27	32	+ 18.5%	270	247	- 8.5%	
Median Sales Price*	\$1,500,000	\$806,000	- 46.3%	\$975,000	\$770,000	- 21.0%	
Average Sales Price*	\$1,728,506	\$1,634,706	- 5.4%	\$1,633,693	\$1,625,603	- 0.5%	
Percent of List Price Received*	93.3%	94.9%	+ 1.7%	95.2%	95.1%	- 0.1%	
Days on Market Until Sale	195	177	- 9.2%	183	148	- 19.1%	
Inventory of Homes for Sale	267	232	- 13.1%				
Months Supply of Inventory	10.4	9.6	- 7.7%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

