

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

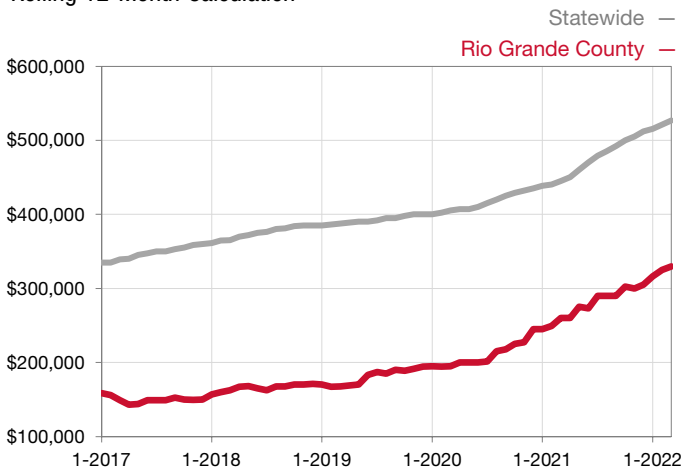
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	17	10	- 41.2%	42	28	- 33.3%
Sold Listings	20	10	- 50.0%	43	30	- 30.2%
Median Sales Price*	\$300,538	<b>\$294,500</b>	- 2.0%	\$250,000	<b>\$336,500</b>	+ 34.6%
Average Sales Price*	\$332,579	<b>\$555,650</b>	+ 67.1%	\$292,962	<b>\$505,607</b>	+ 72.6%
Percent of List Price Received*	97.8%	<b>96.9%</b>	- 0.9%	96.9%	<b>97.0%</b>	+ 0.1%
Days on Market Until Sale	110	111	+ 0.9%	118	109	- 7.6%
Inventory of Homes for Sale	45	28	- 37.8%	--	--	--
Months Supply of Inventory	2.9	2.2	- 24.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	3	0	- 100.0%	3	0	- 100.0%
Sold Listings	1	0	- 100.0%	3	1	- 66.7%
Median Sales Price*	\$375,000	<b>\$0</b>	- 100.0%	\$355,000	<b>\$470,000</b>	+ 32.4%
Average Sales Price*	\$375,000	<b>\$0</b>	- 100.0%	\$323,333	<b>\$470,000</b>	+ 45.4%
Percent of List Price Received*	98.7%	<b>0.0%</b>	- 100.0%	98.6%	<b>102.2%</b>	+ 3.7%
Days on Market Until Sale	126	0	- 100.0%	112	81	- 27.7%
Inventory of Homes for Sale	1	0	- 100.0%	--	--	--
Months Supply of Inventory	0.7	0.0	- 100.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

