Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Not all agents are the same!

Archuleta County

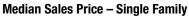
Contact the Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

Single Family	March			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year	
New Listings	42	48	+ 14.3%	112	86	- 23.2%	
Sold Listings	46	25	- 45.7%	101	68	- 32.7%	
Median Sales Price*	\$496,000	\$675,000	+ 36.1%	\$497,000	\$613,750	+ 23.5%	
Average Sales Price*	\$657,555	\$1,096,556	+ 66.8%	\$599,792	\$818,508	+ 36.5%	
Percent of List Price Received*	99.2%	97.6%	- 1.6%	98.4%	97.8%	- 0.6%	
Days on Market Until Sale	103	107	+ 3.9%	113	100	- 11.5%	
Inventory of Homes for Sale	217	52	- 76.0%				
Months Supply of Inventory	5.0	1.4	- 72.0%				

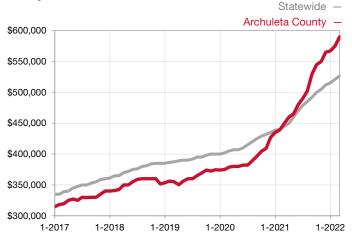
^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date			
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 03-2022	Percent Change from Previous Year	
New Listings	7	10	+ 42.9%	25	24	- 4.0%	
Sold Listings	11	11	0.0%	24	24	0.0%	
Median Sales Price*	\$270,000	\$212,000	- 21.5%	\$265,000	\$247,500	- 6.6%	
Average Sales Price*	\$323,864	\$288,591	- 10.9%	\$283,100	\$317,371	+ 12.1%	
Percent of List Price Received*	101.1%	99.4%	- 1.7%	101.1%	97.6%	- 3.5%	
Days on Market Until Sale	77	54	- 29.9%	89	73	- 18.0%	
Inventory of Homes for Sale	31	10	- 67.7%				
Months Supply of Inventory	3.4	1.3	- 61.8%				

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

