Local Market Update for August 2021



A Research Tool Provided by the Colorado Association of REALTORS®

Archuleta County

Contact the Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

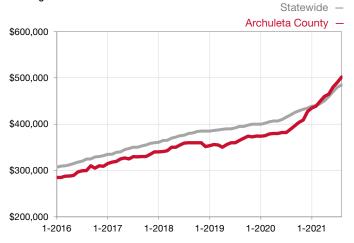
Single Family		August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year	
New Listings	57	55	- 3.5%	430	420	- 2.3%	
Sold Listings	71	52	- 26.8%	232	311	+ 34.1%	
Median Sales Price*	\$428,000	\$581,000	+ 35.7%	\$390,000	\$545,000	+ 39.7%	
Average Sales Price*	\$668,193	\$743,976	+ 11.3%	\$522,590	\$668,333	+ 27.9%	
Percent of List Price Received*	97.4%	99.1 %	+ 1.7%	97.0%	98.7%	+ 1.8%	
Days on Market Until Sale	139	90	- 35.3%	155	101	- 34.8%	
Inventory of Homes for Sale	465	115	- 75.3%				
Months Supply of Inventory	15.1	2.4	- 84.1%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo		August			Year to Date		
Key Metrics	2020	2021	Percent Change from Previous Year	Thru 08-2020	Thru 08-2021	Percent Change from Previous Year	
New Listings	10	11	+ 10.0%	84	79	- 6.0%	
Sold Listings	17	13	- 23.5%	61	66	+ 8.2%	
Median Sales Price*	\$238,000	\$245,000	+ 2.9%	\$230,000	\$264,950	+ 15.2%	
Average Sales Price*	\$309,618	\$271,570	- 12.3%	\$259,998	\$293,002	+ 12.7%	
Percent of List Price Received*	96.1%	97.9%	+ 1.9%	96.3%	100.5%	+ 4.4%	
Days on Market Until Sale	153	52	- 66.0%	117	66	- 43.6%	
Inventory of Homes for Sale	58	12	- 79.3%				
Months Supply of Inventory	7.4	1.3	- 82.4%				

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo Rolling 12-Month Calculation

