

# Local Market Update for March 2021

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



## Archuleta County

Contact the Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

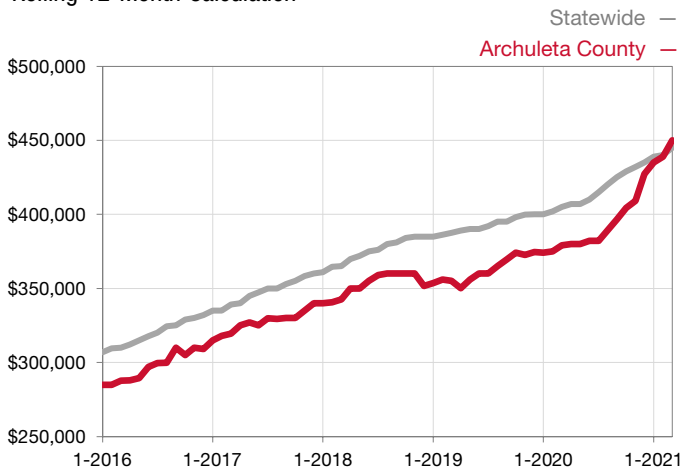
Single Family	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	55	41	- 25.5%	112	109	- 2.7%
Sold Listings	29	46	+ 58.6%	69	101	+ 46.4%
Median Sales Price*	\$382,000	<b>\$496,000</b>	+ 29.8%	\$382,000	<b>\$497,000</b>	+ 30.1%
Average Sales Price*	\$487,493	<b>\$657,555</b>	+ 34.9%	\$447,728	<b>\$599,792</b>	+ 34.0%
Percent of List Price Received*	97.1%	<b>99.2%</b>	+ 2.2%	96.8%	<b>98.4%</b>	+ 1.7%
Days on Market Until Sale	164	103	- 37.2%	188	113	- 39.9%
Inventory of Homes for Sale	351	61	- 82.6%	--	--	--
Months Supply of Inventory	11.3	1.4	- 87.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2020	2021	Percent Change from Previous Year	Thru 03-2020	Thru 03-2021	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	8	+ 60.0%	29	26	- 10.3%
Sold Listings	7	11	+ 57.1%	20	24	+ 20.0%
Median Sales Price*	\$209,000	<b>\$270,000</b>	+ 29.2%	\$225,450	<b>\$265,000</b>	+ 17.5%
Average Sales Price*	\$203,836	<b>\$323,864</b>	+ 58.9%	\$231,888	<b>\$283,100</b>	+ 22.1%
Percent of List Price Received*	93.9%	<b>101.1%</b>	+ 7.7%	95.8%	<b>101.1%</b>	+ 5.5%
Days on Market Until Sale	161	77	- 52.2%	113	89	- 21.2%
Inventory of Homes for Sale	51	6	- 88.2%	--	--	--
Months Supply of Inventory	6.5	0.7	- 89.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

