

Local Market Update for March 2020

A Research Tool Provided by the Colorado Association of REALTORS®

Make Sure Your Agent is a REALTOR®

Not all agents are the same!



Rio Grande County

Contact the REALTORS® of Central Colorado or Pagosa Springs Area Association of REALTORS® for more detailed local statistics or to find a REALTOR® in the area.

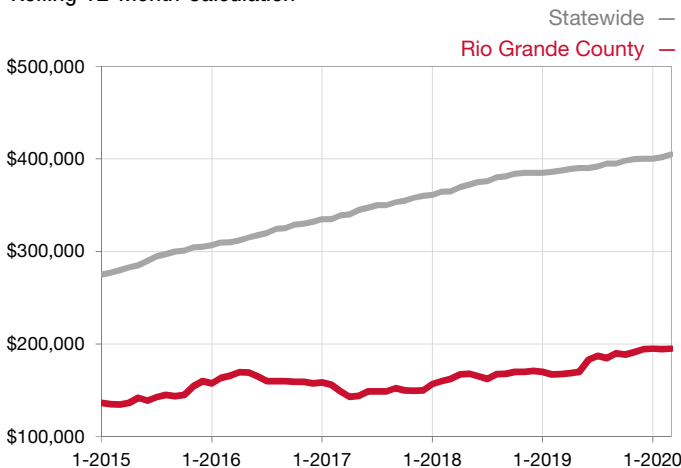
| Single Family | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 18 | 19 | + 5.6% | 40 | 44 | + 10.0% |
| Sold Listings | 10 | 12 | + 20.0% | 24 | 30 | + 25.0% |
| Median Sales Price* | \$155,000 | \$201,500 | + 30.0% | \$150,000 | \$195,000 | + 30.0% |
| Average Sales Price* | \$226,750 | \$238,167 | + 5.0% | \$197,104 | \$216,563 | + 9.9% |
| Percent of List Price Received* | 92.5% | 95.2% | + 2.9% | 94.3% | 94.5% | + 0.2% |
| Days on Market Until Sale | 253 | 106 | - 58.1% | 187 | 125 | - 33.2% |
| Inventory of Homes for Sale | 107 | 99 | - 7.5% | -- | -- | -- |
| Months Supply of Inventory | 9.4 | 7.6 | - 19.1% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 03-2019 | Thru 03-2020 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 0 | 1 | -- | 1 | 1 | 0.0% |
| Sold Listings | 0 | 1 | -- | 0 | 1 | -- |
| Median Sales Price* | \$0 | \$335,000 | -- | \$0 | \$335,000 | -- |
| Average Sales Price* | \$0 | \$335,000 | -- | \$0 | \$335,000 | -- |
| Percent of List Price Received* | 0.0% | 94.4% | -- | 0.0% | 94.4% | -- |
| Days on Market Until Sale | 0 | 317 | -- | 0 | 317 | -- |
| Inventory of Homes for Sale | 5 | 3 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 5.0 | 3.0 | - 40.0% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

